



NATIONAL SCIENCE FOUNDATION

4201 Wilson Boulevard
Arlington, VA 22230

*Division of Institution and Award Support
Room 485
(703) 292-8244 VOICE
(703) 292-9171 FAX*

June 30, 2016

Ms. Camille M. Romano
Chief Financial Officer
The Woods Hole Research Center
149 Woods Hole Road
Falmouth, MA 02540

Dear Ms. Romano:

We have completed our review of the indirect cost proposal and supporting financial data submitted to the National Science Foundation (NSF). The enclosed rate agreement indicates the rates approved by this office. Please indicate your concurrence with these rates by signing, dating, and returning a copy of the agreement to my attention at the above address. Please also note the rates included in the rate agreement may not be used until the agreement has been ratified through signatures from both your organization and NSF. Should you wish to appeal any of the cost disallowances made as part of this rate negotiation, you may follow the dispute resolution procedures contained in Chapter VII.B of the NSF Award and Administration Guide (AAG).

Per the rates that have been established, the organization will not be required to submit a new indirect cost rate proposal until the conclusion of FY 2017. This proposal should be submitted to this office within 6 months after the end of the organization's fiscal year.

If you have any questions about this email or your organization ICR proposal submission, please feel free to contact me at the email address or telephone numbers listed below.

Sincerely,

Charlie Zeigler

Charlie Zeigler
Special Assistant and Indirect Cost Team Lead
Cost Analysis and Audit Resolution Branch
Division of Institution and Award Support
czeigler@nsf.gov
703-292-4578

Enclosure: Rate Agreement

NONPROFIT RATE AGREEMENT

EIN #: 04-3005094

NSF INS CODE: 4083028000

ORGANIZATION:

DATE: June 30, 2016

The Woods Hole Research Center
149 Woods Hole Road
Falmouth, MA 02540-1644

FILING REF: The preceding agreement was
dated May 20, 2014

The rates approved in this agreement are for use on grants, contracts and other agreements with the Federal Government, subject to the conditions in Section II.

SECTION I:

INDIRECT COST RATES

<u>Type</u>	<u>Effective Period</u>	<u>Rate</u>	<u>Base</u>
FINAL	07/01/2014 – 06/30/2015	53.1%	a
PREDETERMINED	07/01/2015 – 06/30/2016	54.0%	a

Rate Application Base:

a) Modified Total Direct Costs - Total direct costs excluding capital expenditures, participant support, and subcontract costs exceeding \$25,000 per subcontract (regardless of the period covered by the subaward or subcontract).

FINAL rates are applicable to a specified past period and are based on the actual costs of the period. A final rate is not subject to adjustment.

PREDETERMINED rates are applicable to a current or future period and are based upon an estimate of the costs to be incurred during the period. A predetermined rate is not subject to adjustment.

SECTION II: GENERAL TERMS

- A. LIMITATIONS: Use of the rates contained in this agreement is subject to any applicable contractual or grant limitations. Acceptance of these rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the contractor or grantee were included in its indirect cost proposal and that such costs are legal obligations of the contractor or grantee, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, and (3) that similar types of costs have been accorded consistent treatment.
- B. ACCOUNTING CHANGES: The rates contained in this agreement are based on the accounting system in effect at the time the proposal was prepared and the rates were negotiated. Changes to the method of accounting which effect the amount of reimbursement resulting from the use of these rates requires the prior approval of this office. Failure to obtain such approval may result in subsequent cost disallowances.
- C. NOTIFICATION TO FEDERAL AGENCIES: Copies of this document may be provided to other Federal offices as a means of notifying them of the rates agreed to herein. Negotiator

BY THE ORGANIZATION:

The Woods Hole Research Center

(Organization)

Camille Romano

(Signature)

CAMILLE M ROMANO

(Name)

CFO

(Title)

7/7/16

(Date)

ON BEHALF OF THE FEDERAL GOVERNMENT:

National Science Foundation

(Agency)

Charlie Zeigler

(Signature)

Charlie Zeigler

(Name)

Team Lead Indirect Costs,
BFA/DAIS/CAAR

(Title)

6/30/2016

(Date)

NSF Negotiator: Christi Whittredge
Telephone: (703) 292-2540